

Annual Report 2014

and Statement of Accounts



**THE CATHOLIC
FOUNDATION**

OF THE ARCHDIOCESE OF WELLINGTON

www.catholicfoundation.org.nz

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Contact details

Letter from Archbishop John Dew



ARCHBISHOP OF WELLINGTON

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Phone: 04 496 1766, Fax: 04 496 1330

Residence: "Viard", 21 Eccleston Hill, Wellington 6001

Email: j.dew@wn.catholic.org.nz

27th June 2014

It is a delight to be able to express deep gratitude once again to the members of the Catholic Foundation of the Archdiocese of Wellington. As you will read in this report, the Foundation has again served the Archdiocese and the needs of people with great generosity.

As we move further into this millennium the needs of people have become greater and the requests to the Foundation for funding become more urgent and more numerous. We would not be able to meet these needs without the support of financial resources generated by the Foundation's investments. The needs of the Archdiocese become greater too and again the support of the Foundation is essential and is deeply appreciated.

The Church, and the world, have been inspired and challenged by the words and actions of Pope Francis. His challenges to us in his amazing Apostolic Exhortation, ***Evangelii Gaudium – The Joy of the Gospel***, are to be taken seriously and of course need resources to assist us to meet those challenges.

- They are
1. Let us not allow ourselves to be robbed of Missionary Enthusiasm
 2. Let us not allow ourselves to be robbed of the Joy of Evangelisation
 3. Let us not allow ourselves to be robbed of Hope
 4. Let us not allow ourselves to be robbed of Community
 5. Let us not allow ourselves to be robbed of the Gospel
 6. Let us not allow ourselves to be robbed of the Idea of Fraternal Love
 7. Let us not allow ourselves to be robbed of Missionary Vigour

With the support of the Foundation and with confidence, faith, hope and trust we moved ahead and continue to build the Reign of God here in the Archdiocese of Wellington by living 'The Joy of the Gospel'.

My sincere thanks to the Board of the Foundation for all they do, and to all members for your faith and generosity.

Yours sincerely in the Lord

+ John A Dew
Archbishop of Wellington



The Board is pleased to report on the Foundation's performance for year ended 31 March 2014.

- Funds under management \$10.21 million
- Grants for the year total \$250,950
- Bequests and Pledges received for the year \$259,862

Our operating surplus is significantly lower this year than last, however we did increase our grants over last year, albeit slightly, by \$3,300.

Financial and Investment

Our Equities and Bonds Portfolio we reported last year is now managed by Macquaries.

As at 31 March 2014 our closing Portfolio value was \$6.575 million; a gain of \$284,114, providing a Net Portfolio return for the year of 4.52%.

The Net Portfolio return since we moved to Macquaries (1 September 2012) is 16.6% or \$807,413.

The financial future is looking much brighter than some 12 months ago which hopefully will transfer into higher returns on our Equities Portfolio.

Our Property Investment in Lower Hutt continues to provide a good yield return. The Board have however resolved to replace this investment reliant on retail tenants, with a different building and tenancy mix – not retail.

The Lower Hutt building is currently “on the market” and may, in the current financial climate, take a little while to sell.

Tertiary Scholarships

This fundamental and valuable benefit to tertiary students again experienced many more applicants than scholarships available.

The successful students are listed elsewhere in this report.

Following an in-depth study and report by the Scholarship Sub-Committee, the Board resolved that from 2014 onwards, the individual scholarship grant should be increased.

From this year the successful applicants will receive instead of a “one off” grant of \$3,000, they will receive an annual grant of \$3,000 over three years.

The Board hopes that with this significant investment into tertiary students, the longer term benefits will accrue back to the Foundation by way of their becoming contributing members once they begin their careers.

Membership

Regrettably our membership numbers continue to diminish as again we recognise those who have died since our last annual meeting.

Some new initiatives in the short term are planned to hopefully recruit more members; these initiatives are quite separate from the longer term scholarship programme mentioned above.

General

The Board recognises the efforts and support provided by our Secretary/Administrator Kathy Whelan and our Treasurer Pat Sheehan.

Both Kathy and Pat have contributed huge amounts of time on our behalf, streamlining our back office processes to a point where most are now fully computerised.

To all Board members I give my personal thanks for their support and contribution during the past year.



Robert Noble-Beasley
Chairman



Fr John Berry retires from Foundation Board

At their meeting held on 21 November 2013, the Catholic Foundation Board received with regret, Fr John Berry's resignation from the Board.

Fr Berry joined the Foundation's Board in August of 2002, initially in the Fellow category and retired from it in October of 2013.

Over the 11 years of service as a member of the Foundation's Board Fr Berry always showed a strong commitment and passion for the work of the Foundation and the difference it is able to make and his knowledge in such areas as grant applications and scholarships was very valuable.

Fr Berry is now in retirement, we thank him for his service and wish him a long, happy and blessed retirement.



Nicole Lundon – Scholarship Recipient 2008

Nicole Lundon, who attend St Catherine's College received a Catholic Foundation scholarship in 2008. She attends Otago University and has completed five years of her Medical degree.

In 2014 she has taken a gap year out of her studies to work in Youth Ministry in the Wellington East Pastoral Area. This decision to work with the youth of this area stemmed from her passion to see the youth of the Catholic Church involved and participating as the Church of today, not the Church of tomorrow.

Nicole will return to complete the final year of her studies in 2015 and from there will pursue a career as a doctor, perhaps with a focus in youth and young people's health. She is grateful to the Foundation for the assistance it gave her with her tertiary costs as with this support she was able to purchase a laptop for her studies in Dunedin.



Georgina Blane – Scholarship Recipient 2013

This year has been my first at the University of Canterbury, studying engineering. I have done generic physics and mathematics courses as well as introductory courses into engineering. At the end of the year my GPA (Grade Point Average) is a 5.3, which is about a B average. This has been enough to gain me preferential entry into any specialisation of engineering. Next year, I will study mechanical engineering.

This year, I have stayed at College House. It has been very beneficial to my studies as a lot of like-minded people also live there. I made it back into College House for a second year as a 'Room 16'. This position requires me to look out for the wellbeing of other House members, as well as organise house events.

I am very grateful for the scholarship the Catholic Foundation provided me. It made my first year at university financially possible.

Thank you again and kind regards, Georgina Blane

Catholic Foundation of the Archdiocese of Wellington

Financial Statements

Year Ended 31 March 2014

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Financial Statements – 1

For the year ended 31 March 2014

Page 1

**CATHOLIC FOUNDATION OF THE ARCHDIOCESE OF WELLINGTON
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST MARCH 2014**

	2014	2013
OPERATING INCOME		
Dividends	64,481	23,388
Interest	285,631	366,761
Profit on disposal of assets	70,943	20,570
Property expenses recovered	51,113	53,171
Rent	213,278	222,607
Currency fluctuations	-636	2,489
	<hr/> 684,810	<hr/> 688,986
OPERATING EXPENSES		
ACC levy	36	31
Accounting services	15,200	14,900
Computer software	441	294
Annual meeting	485	508
Annual report	2,502	1,500
Audit fee	4,544	2,521
Bank charges	88	3
Computer expenses	796	523
Depreciation	256	-
General expenses	5,899	555
Membership promotion	16,554	59,041
Office accommodation	1,264	1,176
Portfolio management fees	22,354	8,272
Postage	706	815
Printing and stationery	338	1,733
Property expenses	47,991	53,335
Salaries	19,127	12,798
Scholarship expenses	840	23
Subscriptions	435	-
Superannuation subsidy	750	211
Realised loss on investments	61,748	-
Telephone and tolls	1,210	240
	<hr/> 203,564	<hr/> 158,479
Excess of income over expenditure for year	481,246	530,507
Less Grants paid	(250,950)	(247,940)
	<hr/> 230,296	<hr/> 282,567
OPERATING SURPLUS FOR YEAR		
Bequests received	252,035	10,906
Donations received	7,827	16,727
	<hr/> 490,158	<hr/> 310,200
Unrealised Gains/(Losses) on Bonds	36,123	203,157
Unrealised Gains/(Losses) on Shares	154,901	30,905
	<hr/> \$681,182	<hr/> \$544,262
NET SURPLUS FOR YEAR		

The Notes on pages 4 to 7 form an integral part of this statement.



**CATHOLIC FOUNDATION OF THE ARCHDIOCESE OF WELLINGTON
STATEMENT OF MOVEMENTS IN EQUITY
AS AT 31ST MARCH 2014**

	2014	2013
RETAINED SURPLUSES		
Opening Balance Retained Surpluses	9,534,339	8,990,077
Surplus for the Year	681,182	544,262
TOTAL ACCUMULATED FUNDS AND RESERVES	\$10,215,521	\$9,534,339

The Notes on pages 4 to 7 form an integral part of this statement.



Financial Statements – 3

For the year ended 31 March 2014

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CATHOLIC FOUNDATION OF THE ARCHDIOCESE OF WELLINGTON
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2014

	Note	2014	2013
CURRENT ASSETS			
Westpac NZ - current account		26,271	13,545
Westpac NZ - call account		112,420	128,690
Westpac - Term Deposits	4.	1,250,000	1,700,000
Macquarie - Cash Advantage account	5.	271,961	616,610
Macquarie - current account		216,969	39,610
Macquarie - AUD call account		1,434	1,311
Accounts receivable & prepayments		-	33,332
Accrued interest		40,509	53,969
Bonds	6.	-	232,240
		<hr/>	<hr/>
		1,919,564	2,819,307
NON-CURRENT ASSETS			
Bonds	6.	3,604,469	3,477,742
Shares	7.	2,480,868	1,030,353
Office equipment		246	502
Investment Property	8.	2,252,720	2,252,720
		<hr/>	<hr/>
		8,338,303	6,761,317
TOTAL ASSETS		<hr/>	<hr/>
		10,257,867	9,580,624
CURRENT LIABILITIES			
Accounts payable		42,346	46,285
		<hr/>	<hr/>
		\$10,215,521	\$9,534,339
represented by -		<hr/>	<hr/>
ACCUMULATED FUNDS AND RESERVES		<hr/>	<hr/>
		\$10,215,521	\$9,534,339

On behalf of the Board



 Chairman


 Board member

9 July 2014

 Date
 9 July 2014

 Date

The Notes on pages 4 to 7 form an integral part of this statement.



**CATHOLIC FOUNDATION OF THE ARCHDIOCESE OF WELLINGTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014**

1. STATEMENT OF ACCOUNTING POLICIES

STATUTORY BASE

The Catholic Foundation of the Archdiocese of Wellington is a charitable trust registered under the Charities Act 2005.

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice, set out for not-for-profit entities by the External Reporting Board.

MEASUREMENT BASE

The measurement base adopted is that of historical cost adjusted by the revaluation of certain assets. Reliance is placed on the fact that the Foundation is a going concern. Accrual accounting is used to match expenses and revenues.

PARTICULAR ACCOUNTING POLICIES

The following particular accounting policies, which materially affect the measurement of financial performance and financial position, have been applied -

(a) Revenue Recognition

Income is recognised in the Statement of Financial Performance on an accrual basis.

(b) Goods and Services Tax

The financial statements have been prepared on a GST exclusive basis except for accounts payable and accounts receivable at 31st March 2014, which are reported on a GST inclusive basis.

(c) Accounts Receivable

Accounts Receivable are stated at expected realisable value.

(d) Investments and shares

Bonds, investments and shares are held at market value.

(e) Investment property

Investment property is held at cost as at 31 March 2014 and no depreciation has been charged.

(f) Taxation

The Foundation is exempt from taxation under Sections CW41 and CW42 of the Income Tax Act 2007 by virtue of its charitable status.

Changes in Accounting Policies

There have been no changes in accounting policies in the current year and all policies have been applied in a manner consistent with the previous year.

Differential Reporting

The Foundation qualifies for differential reporting as it is not publicly accountable and the Foundation is not large as defined in the Framework for Differential Reporting. The Foundation has taken advantage of all available differential reporting exemptions.



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For the year ended 31 March 2014

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CATHOLIC FOUNDATION OF THE ARCHDIOCESE OF WELLINGTON NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014

2. CAPITAL COMMITMENTS

There are no capital commitments at 31 March 2014 (2013: Nil)

3. CONTINGENT LIABILITIES

There are no contingent liabilities at 31 March 2014 (2013: Nil)

4. WESTPAC TERM DEPOSITS

\$900,000 @ 4.09% maturing 14 July 2014

\$350,000 @ 3.94% maturing 15 April 2014

5. MACQUARIE CASH ADVANTAGE ACCOUNT

\$271,961 on call @ 3.30%

				31 March 2014	31 March 2013
		Maturity Date	Face Value	Market Value	Market Value
6. BONDS					
ANZ Bank	5.28%	18/4/2018	300,000	296,100	311,400
ANZ Bank	6.08%	20/9/2018	250,000	257,733	266,558
APN Media	7.86%	15/3/2016	110,000	110,420	-
Auckland Council	6.52%	20/9/2017	300,000	316,320	337,810
BNZ	6.10%	20/12/2018	140,000	146,507	151,435
BNZ	6.165%	13/8/2015	400,000	413,908	424,190
Credit Agricole sub. Notes	5.04%	19/12/2017	150,000	118,749	93,249
Fidelity Capital Gtd. Bond	9.25%	15/7/2013	100,000	-	98,540
Fonterra Co-op Group Ltd	4.33%	Perpetual	179,225	174,671	241,813
Goodman Fielder NZ	7.54%	16/5/2016	100,000	104,248	-
IAG	7.50%	15/12/2020	-	-	-
Infratil	8.50%	15/6/2017	250,000	267,365	269,257
Infratil Infrastructure Bonds	4.53%	Perpetual	250,000	187,403	148,630
Insurance Australia Group	7.50%	15/12/2016	200,000	208,575	214,678
PIN's Securities Ltd	9.25%	31/1/2014	140,000	-	133,700
Rabobank Capital Securities	3.7075%	8/10/2017	100,000	90,323	84,756
Sky Network Television	3.62%	16/10/2016	280,000	274,400	271,600
TCNZ Finance	8.65%	15/6/2015	300,000	321,745	334,124
Z Energy Group	7.25%	15/8/2018	300,000	316,002	328,242
			\$3,849,225	\$3,604,469	\$3,709,982



**CATHOLIC FOUNDATION OF THE ARCHDIOCESE OF WELLINGTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014**

7. SHARES

New Zealand		31 March 2014	31 March 2013
	# shares	Market Value	Market Value
Chorus Ltd	47,111	80,795	20,970
Contact Energy	27,000	147,765	39,900
Fisher & Paykel Healthcare	18,000	76,500	47,160
Fletcher Building	8,000	77,600	-
Freightways	6,097	-	28,384
Goodman Property Trust	120,000	115,200	-
Heartland New Zealand	104,289	94,372	-
Mainfreight	4,219	55,902	-
Meridian Energy	180,000	218,982	-
MetlifeCare	15,000	61,050	-
Mighty River Power	35,600	80,535	-
Nuplex	27,000	96,120	54,178
Precinct Properties	231,347	231,347	239,444
Restaurant Brands NZ	37,523	109,942	-
Skellerup	30,000	54,858	44,400
Sky Network TV	13,500	-	71,550
Summerset	30,362	109,000	144,100
Telecom	66,556	169,274	86,875
The Warehouse Group	35,222	119,956	-
Vector Ltd	36,270	91,914	107,022
Wynyard Group	40,000	117,200	-
		-----	-----
		\$2,108,312	\$883,983
		-----	-----
Australian (in NZ\$)			
Challenger	8,050	55,897	-
Computershare	1,658	21,349	21,047
CUE Energy Resources	65,000	8,992	10,921
Dick Smith Holdings	13,622	31,602	-
Oil Search	5,200	46,935	-
SAI Global	8,000	35,756	33,553
Spark Infrastructure	20,000	36,395	41,319
Vocation	18,000	50,186	-
Woolworths	940	36,659	39,530
		-----	-----
Total shares		\$323,771	\$146,370
		-----	-----



Financial Statements – 7

For the year ended 31 March 2014

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International (in NZ\$)

Google Inc	38	48,785	-
		<hr/>	<hr/>
Total shares		\$2,480,868	\$1,030,353
		<hr/>	<hr/>

8. INVESTMENT PROPERTY

Commercial building at 224 High Street, Lower Hutt

	31 March 2014	31 March 2013
Cost	\$2,252,720	\$2,252,720



CATHOLIC FOUNDATION OF THE ARCHDIOCESE OF WELLINGTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014

9. SCHEDULE OF GRANTS

	2014	2013
ARCHDIOCESE OF WELLINGTON		
Catholic Education Centre	20,000	
Catholic Social Services	40,000	
Pastoral Services Directorate	100,000	
Samoan Chaplaincy	15,000	
Tertiary Chaplaincy	15,000	
Tongan Chaplaincy	10,000	
	<hr/>	
	200,000	200,000
OTHER		
Christian Life Community	1,000	
Kapiti Catholic Youth Trust	2,150	
Rev Fr Seph Pijfers	3,300	
Sacred Heart Cathedral Music Department	12,500	
Wellington Night Shelter	5,000	
	<hr/>	
	23,950	28,940
SCHOLARSHIPS		
Anuilagi Aukusitino	3,000	
Georgia Crisp	3,000	
Jayden Gray	3,000	
Jolan Hazelwood-Search	3,000	
Khamza Heh	3,000	
Jenny John	3,000	
Pau Sun Mung Mantuang	3,000	
Jonathan McMillan	3,000	
Cody Powick	3,000	
Arthur Spatz	3,000	
Sisters of Compassion Sponsorship	-3,000	
	<hr/>	
	27,000	19,000
	<hr/>	<hr/>
	\$250,950	\$247,940
	<hr/>	<hr/>

10. SUBSEQUENT EVENTS

There were no subsequent events as at 31 March 2014 (2013:Nil)





Grant Thornton

Independent Auditor's Report

Audit

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To the Members of the Catholic Foundation of the Archdiocese of Wellington

Report on the financial statements

We have audited the financial statements of the Catholic Foundation of the Archdiocese of Wellington on pages 1 to 8, which comprise the statement of financial position as at 31 March 2014, and the statement of comprehensive income and statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Board member's responsibilities

The board members are responsible for the preparation of financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the board members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that present fairly the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in the Catholic Foundation of the Archdiocese of Wellington.

Basis for Qualified opinion on Financial Position and Financial Performance

The financial statements include bequest and donation revenue of \$252,035 (2013: \$10,906) and \$7,827 (2013: \$16,727) respectively over which limited controls exist prior to the cash received being recorded in the accounting records of the Catholic Foundation of the Archdiocese of Wellington. There were no practical procedures available to us to confirm the completeness of this revenue, and accordingly, we were unable to obtain sufficient appropriate audit evidence in this regard. Consequently, we were unable to determine whether any adjustment to the amount of bequest and donation revenue recorded was necessary.

As outlined in the Statement of Accounting Policies on Page 4, the investment property has been stated at cost. This is a departure from the Statement of Standard Accounting Practice 17, "Accounting for Investment Properties and Properties Intended for Sale" (SSAP-17), as investment properties are required to be stated at market value as determined by an independent valuer. The financial effect of this departure has not been quantified.

Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified opinion paragraph, the financial statements on pages 1 to 8 present fairly, in all material respects, the financial position of the Catholic Foundation of the Archdiocese of Wellington as at 31 March 2014, and its financial performance, for the year then ended in accordance with generally accepted accounting practice in New Zealand.



Grant Thornton New Zealand Audit Partnership
Wellington, New Zealand
9 July 2014

Sacred Heart Cathedral Parish Music Facilities and Choir

In recognition of the commitment of the Parish to music and the achievement of choir excellence for the Archdiocese as a whole, the Foundation demonstrated their support and value by granting \$12,500 for the replacement of cameras and monitoring equipment.



Christian Life Community

The Foundation supported the Christian Life Community Aotearoa with a grant of \$1,000 towards their retreat focused on Growth of the Christian Life Community in the Archdiocese – they write:

"Thank you all once more for that most enriching and life-giving retreat experience recently at Cross Creek – a superb team, and a superb setting. It was truly a graced time of deeper listening to both the Word of God and my own life in community. I deeply appreciated the group atmosphere throughout the week, even though each one of us was on our own journey of faith and prayer.

Please convey my thanks to the benefactors who enabled this retreat to take place through their financial support. In continued love and prayer".

Thank you all again for your generosity.



Photo: Sarah Dench, the three guides : Fr Gerry Whiteford sm, Rev Peter Benge, Kitty McKinley; Sr Catherine Jones smsm, Bernie Kernot. In background, Joanne Morgan.

Kapiti Catholic Youth Trust



In supporting the work of the Kapiti Catholic Youth Trust for the work they do for youth in the Kapiti region, the Foundation gave an award of \$2,150 towards the youth camp costs.

Wellington Night Shelter (WNS)

"We are very much appreciative of the Foundation's support to the Wellington Night Shelter for providing funds for mattress protectors. We see approximately 20 new clients each month seeking emergency accommodation and assistance, many of them have high rates of co-morbid conditions (physical as well as mental health issues) and have been rough sleeping on the streets of Wellington prior to entry to our service. Some can present with a range of physical ailments such as incontinence, which puts a strain on our bedding such as mattresses. Having good quality protectors provided for the mattresses will increase the quality of service and stay we can offer to those accessing our service and thus enhance the dignity of those who have to come here for emergency help on a daily basis." **Mike Leon, Night Shelter Manager**



Photo: Mike Leon, Night Shelter Manager

Scholarship Presentations 2013



Jolan Hazelwood-Search of St Patrick's Silverstream receiving the scholarship sponsored by the Sisters of Compassion from Sr Veronica Hurring and Sr Sue Cosgrove at the College's prizegiving.



Archbishop John Dew and Father Julian Wagg at Chanel College's prizegiving on 6 November 2013 where student Jayden Gray was presented with a Foundation Scholarship.



Board Member Francis Fanning presents Jenny John of Bishop Viard College, a Foundation Refugee Scholarship, at the prizegiving held at the College on 6 November 2013.

Tertiary Scholarships Awarded in 2013

The Catholic Foundation wishes to congratulate the winners of scholarships for this year's tertiary studies and wish them all well in their chosen courses. The awards were presented at college prizegiving ceremonies at the end of 2013. Details on the closing dates and how to apply are on the Foundation's website, www.catholicfoundation.org.nz



Arthur Spatz of Queen Charlotte College will attend the University of Canterbury to study Mechanical Engineering.



Cody Powich of Garin College will attend Canterbury University to study Computer Engineering.



Georgia Crisp of St Mary's College will attend the University of Canterbury to study a Bachelor of Engineering in Natural Resources .



Jayden Gray of Chanel College will attend Victoria University to study a Bachelor of Arts majoring in Political Science, International Relations with a minor in Philosophy.



Jonathan McMillan of St Bernard's College will attend Victoria University to do a conjoint Bachelor of Arts and a Bachelor of Theology.



Jolan Hazelwood-Search of St Patrick's College Silverstream will attend the University of Auckland to undertake a Bachelor of Education.



Anuilagi Aukusitino of St Catherine's College will attend Victoria University to major in Asian studies and History.



Jenny John of Bishop Viard College will attend the University of Otago to study first year Health Science.



Khamza Heh of St Bernard's College will attend Weltec in Petone to do a National Certificate in Business Administration.

The Catholic Foundation

Board of Directors



Archbishop John Dew



Mr Robert Noble-Beasley
(Chairman)



Mr Henry Ward
(Vice Chairman)



Mr Pat Sheehan
(Treasurer)



Francis Fanning



Miss Mary Brito



Kevin O'Connor



Ms Kate Mahoney



Mr Greg Kelly



Sister Margaret McDonald
RSM



Sr Veronica Hurring



Ms Kathy Whelan
(Secretary)

Membership

If you are not already a member of the Foundation, please consider joining.

If you are already a member:

- Can you upgrade your membership?
- Do you know anyone who could become a member?

If so, contact Kathy today on 04 496 1721.

The Catholic Foundation of the Archdiocese of Wellington uses the income from its capital base to assist the Catholic Church in the Archdiocese of Wellington through grants to church organisations and individuals. This allows for the foundation to meet its objectives.

The Foundation makes a significant annual grant to the Archdiocese to help with its operating budget and supports financially a growing number of Catholic organisations and individuals involved in the life of the Archdiocese and wider society.

You can help

The Catholic Foundation of the Archdiocese of Wellington

PO Box 1937, Wellington 6140

Phone 04 496 1721

admin@catholicfoundation.org.nz

www.catholicfoundation.org.nz



**THE CATHOLIC
FOUNDATION**

OF THE ARCHDIOCESE OF WELLINGTON